

Regional Office No.III

28946

Office Address: Telephone Nos.: Website

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December 12, 2017

THE MANAGER BFT Construction 299 Del Corro St., San Leonardo, Gapan City, Nueva Ecija

SUBJECT: NOTICE OF AWARD

Sir:

Please be informed that the contract for the Rehabilitation of Canal System of San Miguel CIS, located in San Simon, Pampanga, Contract No. NIAR3-2017-TYP-PAM-SAN MIGUEL-42 has been awarded to BFT Construction in the amount of TWO MILLION EIGHT HUNDRED ELEVEN THOUSAND THREE HUNDRED NINETY EIGHT PESOS AND 40/100 (P 2,811,398.40).

In this connection, you are hereby requested to submit the Performance Security in the amount and form in either one of the following or a combination thereof;

- a) Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit issued by a reputable bank in the amount of P 281,140.00.
- Performance Bond, callable on demand issued by GSIS or by a Surety or Insurance Company duly accredited by the Insurance Commissioner in the amount of P 843,419.50.

It is requested that the above-mentioned requirements be complied with and upon satisfactory compliance thereof, enter into contract with NIA in accordance with the terms and conditions of the contract documents.

In the event you fail for whatever reason to execute the contract and/or satisfy the above requirements within ten (10) calendar days from receipt of this notice, it shall be understood that you are no longer interested in the contract. The NIA therefore, shall have the option to consider awarding the contract to the second lowest bidder and likewise your bid security will be forfeited.

Very truly yours,

JOSEPHINE B. ALAZAR Regional Manager

CONFORME

Owner/General Manager BFT Construction

Date: